

**IN THE SECURITIES APPELLATE TRIBUNAL  
AT MUMBAI**

Date: 09.09.2025

**Appeal No. 410 of 2025**

Dilip Doshi ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Ms. Rinku Valanju, Advocate with Ms. Hiral Shah and Mr. Hemant Dharap, Adovcates i/b R V Legal for the Appellant.

Mr. Manish Chhangani, Advocate with Mr. Sumit Yadav, Mr. Abhay Chauhan and Mr. Atul Agrawal, Advocates i/b The Law Point for the Respondent–SEBI.

**ORDER:**

This appeal was listed yesterday. Since yesterday was declared as holiday, the same was taken up for consideration on 09.09.2025.

2. Call on September 16, 2025.

Justice P.S. Dinesh Kumar  
Presiding Officer

Ms. Meera Swarup  
Technical Member

Dr. Dheeraj Bhatnagar  
Technical Member

09.09.2025  
PK